

APPENDIX A

RESOLUTION AUTHORIZING AN APPROPRIATION OF \$1,916,780
FOR JOEL BARLOW HIGH SCHOOL CAMPUS IMPROVEMENTS
2019 PROJECT AND THE FINANCING OF SAID APPROPRIATION
BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE
DISTRICT AND NOTES IN ANTICIPATION OF SUCH BONDS IN
AN AMOUNT NOT TO EXCEED \$1,916,780

RESOLVED:

Section 1. That Regional School District Number 9 of the State of Connecticut (the "District") appropriate the sum of \$1,916,780 for (a) campus improvements at Joel Barlow High School, including (i) repaving of Barlow Drive, including but not limited to guardrail replacement and drainage improvements, (ii) reconstruction of a portion of the access road adjacent to the southeastern parking lot off Turney Road, (iii) reconstruction of the running track, (iv) reconstruction of eight (8) bituminous pavement tennis courts, (v) other site improvements, including reconstruction of the rear concrete plaza and repaving of the north/south campus walkway, (vi) other work related to the project listed in (i) through (v) above, including, but not limited to planning, design, acquisition and construction costs, equipment, materials, architects' fees, engineering fees, insurance, and project management fees, and (b) for interest on borrowings and other financing costs, and for administrative, printing, financing and legal and costs of issuance related thereto (the "Project"). The District Board of Education is authorized to determine the scope and particulars of the Project. The District Board of Education may reduce or modify the scope of the Project, and the entire appropriation may be spent on the Project as so reduced or modified.

Section 2. That to finance said appropriation for the Project, the District shall issue bonds or temporary notes in an amount not to exceed \$1,916,780. The bonds or notes shall be issued pursuant to Section 10-56 of the Connecticut General Statutes, Revision of 1958, as amended (the "Connecticut General Statutes") and any other enabling acts.

Section 3. That the District issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Project. The amount of the notes outstanding at any time shall not exceed \$1,916,780.

Section 4. That the Chairman of the Board of Education and the Treasurer of the District (the "Officials"), or such officer or body to whom the Board of Education of the District delegates the authority to make such determination, be authorized to sign said bonds or notes by their manual or facsimile signatures and to determine the amounts, rates of interest, dates, maturities, dates of principal and interest payments on such bonds or notes, the form of such bonds or notes; the provisions for protecting and enforcing the rights and remedies of the holders of such bonds or notes and all other terms, conditions and particular matters regarding the issuance and securing of such bonds or notes and to execute, sell and deliver the same, and provide all supporting documentation as may be necessary or desirable to accomplish such purposes and to comply with the requirements of the Internal Revenue Code of 1986, as amended, Securities and Exchange Commission Rule 15c2-12 (the "Rule"), and in accordance with the Connecticut General Statutes and any other applicable provision of law thereto enabling. The bonds and notes authorized hereby shall be general obligations of the District and its member towns secured by the full faith and credit of the District and its member towns.

Section 5. That the Officials are hereby authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent for such bonds and notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the District in connection with

the sale of the bonds or notes; to designate the law firm of Pullman & Comley, LLC, Hartford, Connecticut, as the attorneys at law, to render an opinion approving the legality of such issue or issues.

Section 6. That the Officials are authorized to sell the bonds and notes by a competitive offering or by a negotiated sale, at their discretion; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes, including, but not limited to, entering into a continuing disclosure agreement pursuant to the "Rule". If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Officials are authorized to bind the District pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

Section 7. That the District hereby declares its official intent under Section 1.150-2 of the Federal Income Tax Regulations (the "Treasury Regulations") that project costs may be paid from temporary advances of available funds, which are paid within sixty days prior to and any time after the date of passage of this resolution, and that (except to the extent reimbursed from grant moneys) the District reasonably expects to reimburse any such advances from the proceeds of borrowings (the "Obligations") in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Project. Such Obligations shall be issued to reimburse such expenditures not later than eighteen months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Treasury Regulations may authorize. The Officials are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the District pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis.

Section 8. That the Officials are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to information repositories designated by the Municipal Securities Rulemaking Board and to provide notices to such repositories of certain events as enumerated in the Rule, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to such repositories made prior hereto are hereby confirmed, ratified and approved.

Section 9. That the Officials and other proper officers of the District are authorized to take all other actions which are necessary or desirable to complete the Project consistent with the foregoing and to issue bonds or notes to finance the aforesaid appropriation.

Section 10. That the authorization of bonds and notes shall be subject to approval by a referendum vote to be held in the Towns of Easton and Redding, being all of the towns comprising said District.