

RECEIVED APRIL 8,, 2021 @5:32 P.M.

Michele R. Grande, Redding Town Clerk

LEGAL NOTICE

Pursuant to Sec 7-344 of the State of Connecticut General Statutes, the Town of Redding provides below the FY2021-22 Budget Expenditures as approved on April 5, 2021 by the Board of Finance, to be voted on at a public referendum to be held on Tuesday, May 4, 2021. Anticipated Revenues for the Fiscal Year July 1, 2021-June 30, 2022 as detailed below, will be reviewed and updated as necessary, when setting the Mill Rate for the Fiscal Year July 1, 2021-June 30, 2022

Expenditure detail may be found on the Town website www.townofreddingct.org or the Town Clerk's Office

<u>EXPENDITURE SUMMARY</u>	2020-21 BUDGET	2021-22 BUDGET	\$ Change
Selectmen's Budget	\$ 14,918,871	\$ 15,377,798	\$ 458,927
Board of Education	\$ 22,573,796	\$ 23,061,038	\$ 487,242
Region 9	\$ 13,227,602	\$ 12,673,934	\$ (553,668)
Total Expenditures	\$ 50,720,269	\$ 51,112,770	\$ 392,501
<u>REVENUE SUMMARY</u>			
Taxes to be collected	\$ 50,203,283	\$ 51,103,283	\$ 900,000
Town Charges for Services	\$ 975,215	\$ 1,109,015	\$ 133,800
Licenses and Permits	\$ 215,000	\$ 215,000	\$ -
State Aid	\$ 342,134	\$ 374,150	\$ 32,016
Prior Years Taxes, Interest and Liens	\$ 545,818	\$ 539,864	\$ (5,954)
Supplemental Vehicle Tax	\$ 387,023	\$ 415,795	\$ 28,772
Investment Income	\$ 120,000	\$ 50,000	\$ (70,000)
Rental Income	\$ 51,997	\$ 53,800	\$ 1,803
Less: Tax Refunds	\$ (82,255)	\$ (75,089)	\$ 7,166
Less: Fire/EMT Tax Credit	\$ (80,625)	\$ (80,625)	\$ -
Less: Elderly Benefit	\$ (2,075,686)	\$ (2,070,594)	\$ 5,092
Less: WPC Advance	\$ (491,635)	\$ (521,829)	\$ (30,194)
Unassigned Fund Balance	\$ 610,000	\$ -	\$ (610,000)
Total Revenue	\$ 50,720,269	\$ 51,112,770	\$ 392,501